

## 2024 Income Disclosure Statement

InteliOne Financial Partners offers a business opportunity that involves the sale of life insurance and other financial services products. IFP independent representatives are independent contractors, not employees. IFP independent representative earnings are based on the sale of products offered by IFP through one of several contracted life insurance companies. IFP independent representatives must obtain state insurance licenses and E&O insurance before they are eligible to sell IFP products or earn income from IFP.

For the period January 1, 2023 through December 31, 2023, the average earnings of all licensed IFP independent representatives was \$8,788.

The cost to enroll as a IFP independent representative is \$125. The cost for insurance license training is \$30. The cost for a state insurance license varies by state and is between \$80 and \$200. The annual cost to maintain E&O insurance is \$450.

6.4% of IFP independent representatives who enrolled in 2023 obtained the necessary licenses to become eligible to earn commissions from IFP.