

## Protective Life

### Protective Survivor UL 1/18

1/6/2019

#### Product Feature

**Description:**

The Protective Survivor UL policy is a second-to-die universal life insurance policy, insuring two lives under one policy, with the death benefit payable to the designated beneficiary following the surviving insured's death. Primarily designed for estate planning, the Protective Survivor UL policy also works well for wealth preservation

**Age Limits:**

Based on: Age Nearest    Min Issue Age: 20    Max Issue Age: 85

**Face Amounts:**

Min Benefit Amount: \$250,000.00    Max Benefit Amount: Over

**Approvals:****Location Name:**

Alabama, Alaska, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, Florida, Georgia, Hawaii, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virgin Islands, Virginia, Washington, Washington D.C., West Virginia, Wisconsin, Wyoming

**Rider Summary:**

Available Riders: Estate Protection Endorsement (EPE), Policy Split Option Endorsement, Lapse Protection Endorsement, & TI-ADB

**Special Features:** CVAT Only. Lapse Protection Endorsement. Lapse Protection Guarantee: The Policy will not lapse as long as: 1. the Accumulated Net Payments Received, less any Policy Debt, is greater than or equal to the Accumulated Minimum Monthly Premiums; and 2. the Policy Debt does not exceed the Cash Value.

**Policy Charges:**

Yes. Annual Policy Fee \$60

**Death Benefit Features:**

Option A (Level) only.

**Withdrawal/Loan Privileges:**

Loans are available (but only illustrated after the first policy year). Withdrawals are available and are subject to partial surrenders. Please see policy contract for more information.

**Surrender Charges:**

A full surrender charge will be applied for the first 14 years, becoming zero in year 15. The surrender charge is unlevel, becoming zero in year 15. A face amount decrease, including a decrease resulting from a Partial Surrender, will result in a Surrender Charge being deducted from the Policy Value. The deduction will be equal to the Surrender Charge for the Policy Year in which the face amount decrease occurs, multiplied by a) divided by b), where: a) Is the face amount decrease; and b) Is the face amount immediately prior to the decrease. Applicable Surrender Charges will be reduced proportionately by the amount of Surrender Charges already deducted.